

Message Text

UNCLASSIFIED

PAGE 01 STATE 089608

15

ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 EB-07 COME-00 TRSE-00

OMB-01 CIAE-00 INR-07 NSAE-00 /035 R

66619

DRAFTED BY XMB:GJDONEGAN

APPROVED BY EB/OCA/REP: EMCKEON

XMB: JDBIERMAN

EB/IFD/ODF:RASWART

EA/PHL/RTWILLNER

----- 088029

R 182112Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

UNCLAS STATE 089608

E.O. 11652: N/A

TAGS: BPRO

SUBJECT FCIA INSURANCE REQUEST TO COVER SALE OF TELEVISION BROADCAST
EQUIPMENT TO LORETO F. DE HEMEDES INC.

1. ON APRIL 16, 1975 THE FOLLOWING CABLE WAS TRANSMITTED TO
MR. CESAR VIRATA, SECRETARY OF FINANCE, MANILA, PHILIPPINES:
2. QUOTE: ON APRIL 15, 1975, EXIMBANK AUTHORIZED INSURANCE COVER ON
THE FOLLOWING DESCRIBED TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: RCA CORPORATION
CLARK, NEW JERSEY 07066

PURCHASER: LORETO F. DE HEMEDES INC.
QUESON CITY, PHILIPPINES

GUARANTOR: PHILIPPINE COMMERCIAL & INDUSTRIAL BANK
MANILA, PHILIPPINES

PRODUCTS: NEW TELEVISION BORADCAST EQUIPMENT

AMOUNTS: CONTRACT PRICE \$700,000

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 089608

CASH PAYMENT 105,000

FINANCED PORTION 595,000

PRINCIPAL LIABILITY 416,500

TERMS: TEN SEMIANNUAL INSTALLMENTS BEGINNING SIX MONTHS AT
 9.5 PERCENT INTEREST.

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION
IS DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF THE PHILIPPINES.
UPON RECEIPT OF THIS ADVICE, EXIMBANK WILL PROMPTLY ISSUE AND
AUTHORIZATION TO THE EXPORTER. KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 18 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE089608
Document Source: CORE
Document Unique ID: 00
Drafter: GJDONEGAN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750138-0244
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750436/aaaabhwu.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 08 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 JUL 2003 by maginmm>; APPROVED <30 JAN 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FCIA INSURANCE REQUEST TO COVER SALE OF TELEVISION BROADCAST EQUIPMENT TO LORETO F. DE HEMEDES INC.
TAGS: BPRO
To: MANILA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006